
OUTCOME OF THE TWENTY-FIRST ANNUAL GENERAL MEETING HELD ON NOVEMBER 28, 2019

The Board of Directors of Vicplas International Ltd (the **Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the **SGX-ST**), that at the Twenty-First Annual General Meeting of the Company held on November 28, 2019 (the **AGM**), all resolutions set out in the Notice of AGM dated November 12, 2019 were passed by the Company's shareholders by way of poll vote.

(a) Breakdown of all valid votes cast at the AGM

Pursuant to Rule 704(16)(a) of the Listing Manual of the SGX-ST, the breakdown of all valid votes cast on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for the resolution (%)	Number of Shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended July 31, 2019 and the Auditor's Report thereon	328,641,523	328,631,186	100.00%	10,337	0.00%
Ordinary Resolution 2 To declare a final (one-tier tax exempt) dividend of S\$0.005 per share for the year ended July 31, 2019	328,673,277	328,648,396	99.99%	24,881	0.01%
Ordinary Resolution 3 To declare a special (one-tier tax exempt) dividend of S\$0.0025 per share for the year ended July 31, 2019	328,903,123	328,878,362	99.99%	24,761	0.01%
Ordinary Resolution 4 To approve Directors' fees of S\$275,000.00 (2018: S\$275,000.00) for the year ended July 31, 2019	328,432,523	328,329,042	99.97%	103,481	0.03%

Ordinary Resolution 5 To re-elect Mr. Yeo Wico as a Director pursuant to Article 115 of the Company's Constitution	318,726,794	318,718,933	100.00%	7,861	0.00%
Ordinary Resolution 6 To re-elect Mr. Ng Cher Yan as a Director pursuant to Article 115 of the Company's Constitution	325,449,042	325,441,181	100.00%	7,861	0.00%
Ordinary Resolution 7 To re-appoint Deloitte & Touche LLP as Auditor and to authorise the Directors to fix its remuneration	328,761,523	328,753,662	100.00%	7,861	0.00%
Ordinary Resolution 8 To authorise the Directors to issue additional shares and convertible instruments	328,750,123	328,407,642	99.90%	342,481	0.10%
Ordinary Resolution 9 To approve the renewal of the Shareholders' Mandate for interested person transactions	44,592,682	44,258,610	99.25%	334,072	0.75%
Ordinary Resolution 10 To approve the renewal of the Share Purchase Mandate	328,578,532	328,565,051	100.00%	13,481	0.00%
Ordinary Resolution 11 To authorise the grant of options, and the allotment and issuance of shares pursuant to the Vicplas International Share Option Plan	296,417,298	296,391,326	99.99%	25,972	0.01%
Ordinary Resolution 12 To authorise the issuance of shares pursuant to the Vicplas International Ltd Scrip Dividend Scheme	328,778,872	328,014,491	99.77%	764,381	0.23%

(b) Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below.

Venner Capital S.A., its subsidiaries and associates, being interested persons (as described in paragraph 4.1 of the Appendix 1 to the Circular to Shareholders dated November 12, 2019) in relation to the Shareholders' Mandate for interested person transactions, including proxies of such shareholders, holding in aggregate 283,852,441 ordinary shares in the capital of the Company, have accordingly abstained from voting at the AGM in respect of Resolution 9.

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, shareholders who are eligible to participate in the Vicplas International Share Option Plan, including proxies of such shareholders, holding in aggregate 31,954,125 ordinary shares in the capital of the Company, have accordingly abstained from voting at the AGM in respect of Resolution 11.

(c) Name of firm appointed as scrutineer

Corporate Republic Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

(d) Re-appointment of Directors

Mr. Yeo Wico, who was re-elected as an Independent and Non-Executive Director of the Company, remains as the Chairman of the Board, Chairman of the Nominating Committee, a member of the Audit and Risk Committee, the Remuneration Committee and the Strategy Committee of the Company.

Mr. Ng Cher Yan, who was re-elected as an Independent and Non-Executive Director of the Company, remains as Chairman of the Audit and Risk Committee, the Chairman of the Remuneration Committee and a member of the Nominating Committee.

BY ORDER OF THE BOARD

Cheng Liang
Group Chief Executive Officer
November 28, 2019